

Peter Forman – PPP Loan & Personal Assistant Information

During the Covid Crisis Peter Forman Took Tens of Thousands of Taxpayer Dollars Meant to Help Small Businesses Survive, Even Though His “Business” is Just One Person – HIMSELF ..	2
Despite his massive wealth...	3
... 9,153 square-foot oceanfront mansion...	4
... Peter Forman took a \$20,833 federal COVID bailout, meant to save jobs at small businesses. But his business is just one person – HIMSELF.....	5
As Mayor, Peter Forman secured a no-bid contract for a company owned by his longtime assistant...	6
... who also worked for his campaign.	9
... Then Forman jacked up the cost of the no-bid contract by 33%	10

During the Covid Crisis Peter Forman Took Tens of Thousands of Taxpayer Dollars Meant to Help Small Businesses Survive, Even Though His “Business” is Just One Person – HIMSELF

The Paycheck Protection Program Was “The Federal Government’s Signature Aid Effort For Small Business Ravaged By The Pandemic. “Four weeks before its scheduled end, the federal government’s signature aid effort for small business ravaged by the pandemic — the Paycheck Protection Program — ran out of funding on Tuesday afternoon and stopped accepting most new applications.” [New York Times, [5/4/21](#)]

Peter A. Forman Received A \$20,832 Paycheck Protection Loan For His Sole Proprietorship And Reported Just One Job At The Business. [ProPublica, Tracking PPP, approved [4/8/20](#)]

PETER A FORMAN

[Why is my loan information here?](#)

Loan Amount \$20,832	Amount Forgiven \$21,037 <small>Includes any accrued interest</small>	Location Port Washington, NY Urban	Industry Offices of Real Estate Agents and Brokers	Date Approved April 28, 2020 (First Round)
Where applicants said the money will go		Lender The First National Bank of Long Island	Jobs Reported 1	Business Type Sole Proprietorship
Payroll	\$20,832			
Utilities	\$0			
Mortgage Interest	\$0			
Health Care	\$0			
Rent	\$0			
Refinance EIDL	\$0			
Debt Interest	\$0			
		Business Age Existing or more than 2 years old	Loan Status Forgiven	

\$20,833 Is The Maximum PPP Loan For An Individual Sole Proprietor With No Employees. “I am self-employed and have no employees, how do I calculate my maximum PPP loan amount? (Note that PPP loan forgiveness amounts will depend, in part, on the total amount spent during the 24-week period following the first disbursement of the PPP loan.) Answer: The following methodology should be used to calculate the maximum amount that can be borrowed if you are self-employed and have no employees, and your principal place of residence is in the United States, including if you are an independent contractor or operate a sole proprietorship (but not if you are a partner in a partnership): • Step 1: Find your 2019 IRS Form 1040 Schedule C line 31 net profit amount (if you have not yet filed a 2019 return, fill it out and compute the value). If this amount is over \$100,000, reduce it to \$100,000. If this amount is zero or less, you are not eligible for a PPP loan. • Step 2: Calculate the average monthly net profit amount (divide the amount from Step 1 by 12). • Step 3: Multiply the average monthly net profit amount from Step 2 by 2.5. • Step 4: Add the outstanding amount of any Economic Injury Disaster Loan (EIDL) made between January 31, 2020 and April 3, 2020 that you seek to refinance, less the amount of any advance under an EIDL COVID-19 loan (because it does not have to be repaid).” [U.S. Treasury, “PAYCHECK PROTECTION PROGRAM HOW TO CALCULATE MAXIMUM LOAN AMOUNTS FOR FIRST DRAW PPP LOANS”, [3/12/21](#)]

Despite his massive wealth...

According To Nassau County, Forman's Home Has A Fair Market Value Of \$5,399,860. [Nassau County, Assessment Record, Tax Year [2027](#)]

Values Used for This Class 1 Property	2027 - School ('26-27) and County/Town '27'
Fair Market Values	\$5,399,860
Effective Market Value	\$4,713,000
Level of Assessment (% of Market Value)	.1%
Assessed Value	4713
Tax Roll Status	Tentative as of 1/2/25
Taxable Status Date	January 2, 2025

In 2005, Forman Sold \$10.5M His Company's Stock. [Securities & Exchange Commission, Stock Purchase Agreement, [6/3/05](#)]

STOCK PURCHASE AGREEMENT

This STOCK PURCHASE AGREEMENT (this "Agreement"), dated as of June 3, 2005, by and among FORMAN CAPITAL MANAGEMENT, LLC ("FCM") and PETER A. FORMAN, as sellers (collectively, the "Sellers"), and BARINGTON COMPANIES EQUITY PARTNERS, L.P. ("Barington"), STARBOARD VALUE & OPPORTUNITY FUND, LLC AND PARCHE, LLC, as purchasers (collectively, the "Purchasers").

W I T N E S S E T H

WHEREAS, the Sellers desire to sell, and the Purchasers desires to buy, all of the Shares (as hereinafter defined) at the Purchase Price (as hereinafter defined) upon the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the mutual covenants, representations, warranties and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

ARTICLE I

DEFINITIONS

"Affiliate" shall mean, with respect to any Person, a Person which, directly or indirectly, controls, is controlled by or is under common control with such Person; provided, however, that neither the Company nor any of the Sellers shall be deemed to be an Affiliate of any Purchaser or of any Purchaser's Affiliates. As used in the immediately preceding sentence, "control" shall mean the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of such Person, whether through the ownership of voting securities, by contract or otherwise.

"Claim" shall have the meaning set forth in Section 4.1 of this Agreement.

"Company" shall mean Register.com, Inc., a Delaware corporation.

"Common Stock" shall mean the common stock, par value \$.0001 per share, of the Company.

"Person" shall mean and include any individual, partnership, joint venture, corporation, trust, unincorporated organization or association or any other entity or association of any kind and any governmental authority.

"Purchase Price" shall mean \$10,500,000, in cash.

<PAGE>

"Related Person" shall have the meaning set forth in Section 4.1 of this Agreement.

"Settlement Date" shall mean June 8, 2005, the third business day after the date of this Agreement.

"Shares" shall have the meaning set forth in Section 2.1 of this Agreement.

As CEO Of Register.com, Forman Was Eligible For Bonuses Of Up To \$25 Million. [Securities and Exchange Commission, Employment Agreement, [6/16/03](#)]

(b) Bonus. During the Term, the Executive shall be eligible to receive annual bonuses at the discretion of the Compensation Committee of the Board (the "Compensation Committee"); subject to the remaining provisions of this Section 3(b); provided that the Executive's annual bonus for each year during the Term will be no less than \$100,000 (the "Minimum Bonus") per year; provided that for 2003, the Executive's Minimum Bonus shall be pro rated. During the Term through the end of calendar year 2003, annual bonus amounts in excess of the Minimum Bonus shall be determined in accordance with terms established by the Compensation Committee. During the Term after calendar year 2003, the Executive shall be eligible to receive annual bonuses equal to three percent (3%) of the Company's EBIT (as defined on Schedule A) between \$7 million and \$25 million with respect to the applicable calendar year and five percent (5%) of the Company's EBIT in excess of \$25 million with respect to the applicable calendar year. In the event of any corporate transaction, such as any merger, acquisition, consolidation, separation, including a spin-off, or other distribution of stock or property of the Company (including any extraordinary cash or stock dividend), any reorganization (whether or not such reorganization comes within the definition of such term in Section 368 of the Code), the Compensation Committee shall have the authority to limit the Executive's annual bonus to \$1 million per year.

... 9,153 square-foot oceanfront mansion...

Forman's Home's Living Area Is 9,153 Square Feet. [Nassau County, Assessment Record, Tax Year [2027](#)]

Current Year Inventory

1

Property Card 1

Tax Year	2027	Total Living Area (SQFT)	9162
Card/Bldg	1	Full Bathrooms	5
School District	PORT WASHINGTON UFSD - 4	Half Bathrooms	1
Acres	2.44	Number of Bedrooms	

Forman's Home Is Coded As A "Sound Water Front" Property By Nassau County. [Nassau County, Assessment Record, Tax Year [2027](#)]

Tax Year	2027
Card/Bldg	1
School District	PORT WASHINGTON UFSD - 4
Acres	2.44
Lot Square Footage (SQFT)	106286
Land Code	SOUND WATER FRONT

When Forman Purchased His Home For \$3.5 Million, Nassau County Deed Records Classified It As a Mansion. [Nassau County Clerk, Mansion Deed, [filed 5/19/00](#)]

Doc. #	File Date	Rec Time	Type Desc.	# of Pgs.	Book/Page	Consideration	Doc. Status	Index/Ref#
2747	05/19/2000	2:03PM	D51-DEED - MANSIONS	8	D 11205-938	3,513,325.20	Complete	RE RE 024276
Section				Block			Lot	
4				B			316	
4				B			328	
Grantor/Grantee-4								
FORMAN DORETTE M						Grantee		
FORMAN PETER A						Grantee		
GREENBLATT JULIA						Grantor		
GREENBLATT JOEL						Grantor		

... Peter Forman took a \$20,833 federal COVID bailout, meant to save jobs at small businesses. But his business is just one person – HIMSELF.

The Paycheck Protection Program Was "The Federal Government's Signature Aid Effort For Small Business Ravaged By The Pandemic. "Four weeks before its scheduled end, the federal government's signature aid effort for small business ravaged by the pandemic — the Paycheck Protection Program — ran out of funding on Tuesday afternoon and stopped accepting most new applications." [New York Times, [5/4/21](#)]

Peter A. Forman Received A \$20,832 Paycheck Protection Loan For His Sole Proprietorship And Reported Just One Job At The Business. [ProPublica, Tracking PPP, approved [4/8/20](#)]

Name: **PETER A FORMAN**
 Why is my loan information here?

Loan Amount \$20,832	Amount Forgiven \$21,037 <small>Includes any advance interest</small>	Location Port Washington, NY Urban	Industry Offices of Real Estate Agents and Brokers	Date Approved April 28, 2020 (First Round)
--------------------------------	--	--	---	---

Where applicants said the money will go:

Payroll	\$20,832	Lender The First National Bank of Long Island	Business Age Existing or more than 2 years old	Loan Status Forgiven
Utilities	\$0			
Mortgage Interest	\$0			
Health Care	\$0			
Rent	\$0			
Refinance EIDL	\$0			
Debt Service	\$0	Business Type Sole Proprietorship		

\$20,833 Is The Maximum PPP Loan For An Individual Sole Proprietor With No Employees. “I am self-employed and have no employees, how do I calculate my maximum PPP loan amount? (Note that PPP loan forgiveness amounts will depend, in part, on the total amount spent during the 24-week period following the first disbursement of the PPP loan.) Answer: The following methodology should be used to calculate the maximum amount that can be borrowed if you are self-employed and have no employees, and your principal place of residence is in the United States, including if you are an independent contractor or operate a sole proprietorship (but not if you are a partner in a partnership): • Step 1: Find your 2019 IRS Form 1040 Schedule C line 31 net profit amount (if you have not yet filed a 2019 return, fill it out and compute the value). If this amount is over \$100,000, reduce it to \$100,000. If this amount is zero or less, you are not eligible for a PPP loan. • Step 2: Calculate the average monthly net profit amount (divide the amount from Step 1 by 12). • Step 3: Multiply the average monthly net profit amount from Step 2 by 2.5. • Step 4: Add the outstanding amount of any Economic Injury Disaster Loan (EIDL) made between January 31, 2020 and April 3, 2020 that you seek to refinance, less the amount of any advance under an EIDL COVID-19 loan (because it does not have to be repaid).” [U.S. Treasury, “PAYCHECK PROTECTION PROGRAM HOW TO CALCULATE MAXIMUM LOAN AMOUNTS FOR FIRST DRAW PPP LOANS”, [3/12/21](#)]

As Mayor, Peter Forman secured a no-bid contract for a company owned by his longtime assistant...

2015: Correne Martinez Was Forman’s Administrator At The Port Washington-Manhasset OEM. [Nassau County Village Officials Association, Newsletter, [June 2015](#)]

Plandome Manor Mayor and NCVOA 1st Vice President Barbara Donno, Plandome Trustee Don Richardson, Port Washington-Manhasset OEM Administrator Correne Martinez, and Village of Sands Point Trustee and Port Washington-Manhasset OEM Commissioner Peter Forman.

2021: Correne Martinez Was Forman's Administrator At The Port Washington-Manhasset OEM. [Nassau County MultiJurisdictional Hazard Mitigation Plan, Sands Point Annex, [January 2021](#)]

Administrative and Technical Capability Assessment

Table 4 lists the assessment of existing administrative and technical tools for the Village of Sands Point. The Village of Sands Point's primary administrative and technical capabilities include an emergency manager, engineers, GIS analysts, and land development planners. The Village can bolster their capabilities in this category by identifying individuals with expertise in planning and natural hazards (specifically related to flooding).

Table 4: Village of Sands Point Existing Staff / Personnel Resource

Staff / Personnel Resource	Yes / No	Details
Emergency Manager(s)	Yes	Peter Forman Commissioner PWM OEM, Larry Balaban, Correne Martinez Administrator PWM OEM
Engineer(s) trained in construction practices related to buildings/infrastructure	Yes	Dvirka & Bartilucci
Engineer(s) with an understanding of natural and/or human caused hazards	Yes	Dvirka & Bartilucci
Engineer(s) with knowledge of land development and land management practices	Yes	West Side Engineering
Grant Writers	No	
Personnel skilled or trained in Geographic Information Systems	Yes	Brian Gunderson and Stephen Rusnak
Personnel trained in construction practices related to buildings/infrastructure	No	
Planner(s) with an understanding of natural hazards	No	

CM Bookz Is Correne Martinez's Business. [New York Department of State, DOS ID: 4234588, filed [4/23/12](#)]

Department of State Division of Corporations

Entity Information

[Return to Results](#)[Return to Search](#)

Entity Details

ENTITY NAME: CM BOOKZ, INC.	DOS ID: 4234588
FOREIGN LEGAL NAME:	FICTITIOUS NAME:
ENTITY TYPE: DOMESTIC BUSINESS CORPORATION	DURATION DATE/LATEST DATE OF DISSOLUTION:
SECTION OF LAW: 402 BCL - BUSINESS CORPORATION LAW	ENTITY STATUS: ACTIVE
DATE OF INITIAL DOS FILING: 04/23/2012	REASON FOR STATUS:
EFFECTIVE DATE INITIAL FILING: 04/23/2012	INACTIVE DATE:
FOREIGN FORMATION DATE:	STATEMENT STATUS: PAST DUE DATE
COUNTY: NASSAU	NEXT STATEMENT DUE DATE: 04/30/2014
JURISDICTION: NEW YORK, UNITED STATES	NFP CATEGORY:

ENTITY DISPLAY

NAME HISTORY

FILING HISTORY

MERGER HISTORY

ASSUMED NAME HISTORY

Service of Process on the Secretary of State as Agent

The Post Office address to which the Secretary of State shall mail a copy of any process against the corporation served upon the Secretary of State by personal delivery:

Name: CORRENE S. MARTINEZ

Address: 15 HUCKLEBERRY LANE, OYSTER BAY, NY, UNITED STATES, 11771

Electronic Service of Process on the Secretary of State as agent: Not Permitted

2021: At Forman's Recommendation, Sands Point Hired Correne Martinez To Provide Part Time Administrative Assistant Services At Forman's Direction For \$45 An Hour.
[Village of Sands Point, Meeting Minutes, [9/28/21](#)]

RESOLUTION 09282021-11
AUTHORIZATION TO HIRE CM BOOKZ INC.
TO PROVIDE PART TIME ADMINISTRATIVE ASSISTANT SERVICES
TO THE VILLAGE
AT THE DIRECTION AND SUPERVISION OF
THE MAYOR AND THE VILLAGE CLERK

WHEREAS, Mayor Forman has recommended that the Village hire CM Bookz, Inc. to provide part time administrative assistant services to the Village at the direction and supervision of the Mayor and the Village Clerk; and

WHEREAS, Correne S. Martinez, the principal of CM Bookz, Inc., will be responsible to perform the services to be provided; and

WHEREAS, CM Bookz, Inc. has provided a written proposal for the provision of such services dated September 1, 2021, at the rate of \$45.00; and

WHEREAS, the Board finds that CM Bookz, Inc. is qualified to provide such services by Correne S. Martinez and the Village has need for those services; and

WHEREAS, based on the recommendation of the Mayor, the Board of Trustees desires to hire CM Bookz, Inc. whose principal, Correne S. Martinez, will be responsible
September 28, 2021 -26-

to provide part time administrative assistant services to the Village, for a term of one year commencing as of September 1, 2021, the date of the proposal submitted to the Village, terminable at will by the Village, based on the terms and conditions of the proposal attached to the Resolution; and

NOW, THEREFORE, BE IT RESOLVED, that authorization is approved to hire CM Bookz, Inc., 15 Huckleberry Lane, Oyster Bay, New York 11771, to provide part time administrative assistant services.

The motion was seconded by Deputy Mayor Moslow. On roll call:

Mayor Peter A. Forman voting	-	aye
Deputy Mayor Jeffrey Moslow voting	-	aye
Trustee Rita Sethi voting	-	aye
Trustee Elena Karabatos voting	-	aye
Trustee Rebecca Vitas Schamis voting	-	aye

... who also worked for his campaign.

**2023: Forman Ran His Re-Election Campaign Through The Sands Point Citizens Party.
[Candidate Authorization for a Committee, 2023]**

CF-16

**CANDIDATE AUTHORIZATION
FOR A COMMITTEE
TO MAKE ALL CAMPAIGN FINANCIAL DISCLOSURES**
NEW YORK STATE BOARD OF ELECTIONS
Section 14-104 (1) of NYS Election Law

THIS FORM MUST CONTAIN ORIGINAL SIGNATURES BY PER AND BE COMPLETED BY FULL

☒ New Form ☐ Amended Form (Provide Filer ID#): _____

OFFICE: Mayor DISTRICT: _____

CANDIDATE'S FULL NAME: Peter Forman

CANDIDATE'S ADDRESS:

Residential (No P.O. Box) _____ Apartment # _____
City or Town: Sands Point State: NY Zip: 11050

Mailing (P.O. Box allowed) PO Box 510 Apartment # _____
City or Town: Port Washington State: NY Zip: 11050

Candidate's County: Nassau

Email Address: _____

Telephone: _____

I SWEAR OR AFFIRM THAT:

1. I am a candidate for the office as stated above, and

2. All financial activity related to my campaign, including my own, will be disclosed by the following authorized committee, which will file on my behalf:

Name of Authorized Committee: Sands Point Citizens Party

Treasurer's Full Name: Peter Forman

Treasurer's Residential Address: _____
City or Town: Sands Point State: NY Zip: 11050

Sworn to before me, this 15 day
of February, 2023

[Signature]
(Notary Public or Commissioner or Deputy)

[Signature]
Signature of Candidate

CORRENE S. MARTINEZ
Notary Public, State of New York
Reg. No. 404067770
Qualified in Nassau County
CF-16 - Candidate Authorization Form 2022

2023: The Sands Point Citizens Party Paid CM Bookz \$506.25 For “Admin” Work.
[Campaign Finance Disclosure, 2023]

SCHEDULE F Expenditure/Payments				
ELECTION YEAR	FILER ID	REPORT PERIOD DATES		PAGE
2023		FROM / /	TO / /	1 OF 2
DO NOT REPORT TRANSFERS OUT:				
DATE PAID	NAME	PURPOSE CODE	AMOUNT PAID	
05/01/2023	CM Bookz, Inc.	PROFL	\$ 67.50	
CHECK NO. 2222	STREET APT. ZIP	EXPLAIN admin		
DATE PAID	NAME	PURPOSE CODE	AMOUNT PAID	
05/05/2023	CM Bookz, Inc.	PROFL	\$ 337.50	
CHECK NO. 2225	STREET APT. ZIP	EXPLAIN admin		
DATE PAID	NAME	PURPOSE CODE	AMOUNT PAID	
05/15/2023	CM Bookz, Inc.	PROFL	\$ 101.25	
CHECK NO. 2233	STREET APT. ZIP	EXPLAIN admin		

... Then Forman jacked up the cost of the no-bid contract by 33%

2022: Forman Voted To Raise CM Bookz's Pay By 33% From \$45 An Hour To \$60 An Hour. [Village of Sands Point, Meeting Minutes, [6/21/22](#)]

WHEREAS, by Resolution # 09282021-11, dated September 28, 2021, and filed in the Office of the Village Clerk on September 29, 2021, the Board of Trustees hired CM Bookz Inc. ("CMB"), to provide part time administrative assistant services to the Village at the direction and supervision of the Mayor and Village Clerk ("Administrative Services") for one (1) year commencing as of September 1, 2021 (the "September 2021 Resolution"); and

WHEREAS, Correne S. Martinez, the principal of CMB is responsible to perform all Administrative Services as contemplated by the September 2021 Resolution; and

WHEREAS, pursuant to the September 2021 Resolution, the Administrative Services provided by CMB are billed at \$45.00 per hour, without any additional fees, expenses, benefits, step increases, or additional pay for distinguished performance; and

WHEREAS, in addition to performing the Administrative Services, CMB has also provided the Village with project management and technical support services (the Administrative Services, project management, and technical support services are hereinafter collectively referred to as the "CMB Services"); and

WHEREAS, based on CMB's performance, and additional scope of services, the Board finds that an increase to CMB's hourly billing rate to the amount of \$60.00 per hour is reasonable and appropriate; and

WHEREAS, Deputy Mayor Moslow has recommended that the Village hire CMB through June 30, 2023, to continue to provide the CMB Services, terminable at will by the Village; and

WHEREAS, Correne S. Martinez, the principal of CMB, will continue to be responsible to perform the CMB Services.

NOW, THEREFORE, BE IT RESOLVED, that:

1. Effective upon the filing of this Resolution in the Office of the Village Clerk, CMB's hourly billing rate shall be \$60.00 per hour; and
2. CMB is authorized to provide the CMB Services to the Village through June 30, 2023, terminable at will by the Village.

The motion was seconded by Trustee Schamis. On roll call:

Mayor Peter A. Forman voting	-	aye
Deputy Mayor Jeffrey Moslow voting	-	aye
Trustee Rita Sethi voting	-	aye
Trustee Elena Karabatos voting	-	aye

June 21, 2022